

BUSINESS STATISTICS

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SAMPLE QUESTIONS WITH ANSWERS PART-2

1. Who is the father of Indian statistics?

Ans: Prasanta Chandra Mahalanobis

2. Statistics studies only _____ data:

Ans: Quantitative

3. Statistics studies _____ and not individuals:

Ans: Aggregate of facts

4. Statistical units may be classified in two type: Units of _____ and units of _____:

Ans: Collection, analysis and interpretation

5. A statistical survey may either be _____ purpose or _____ purpose survey:

Ans: General, Specific

6. A clear and detailed _____ is essential in planning a survey:

Ans: Statement of problem

7. Preparation of _____ is the last stage of statistical investigation:

Ans: Investigation report

8. Statistical investigation means search of knowledge which is done with the help of _____:

Ans: Statistical methods

9. Statistical investigation is related with _____ facts related to particular field:

Ans: Numerical

10. The formula for the computation of coefficient is _____:

Ans: $C = \frac{\text{Number}}{\text{Total Base Number}}$

11. The relative values of two homogenous numbers is called _____:

Ans: Ratio

12. The scope of survey depends upon _____:

Ans: The objectives, resources, availability of time

13. The object and scope of the investigation should be spelled:

Ans: Before hand

14. Units of analysis and interpretation include:

Ans: Coefficients, rate and ratios

15. On the basis of number of units, universe may be of two types _____ and _____:

Ans: Finite population and Infinite population

16. On the basis of real existence, universe may be of two types _____ and _____:

Ans: Real population and Theoretical population

17. A sample is a study of _____ of the population:

Ans: Part

18. Random sampling is also known as _____ sampling and _____ sampling:

Ans: Chance, probability

19. The sampling error usually _____ with increase in sample size:

Ans: Decreases

20. A _____ is a collection of all the elements in a group. A collection of some of these elements is:

Ans: Population and sample