

Competitive Series Question

INDIAN ECONOMY

- DR .VISHAL SAXENA

1. Which economies has aim to make real description of an economic activity?

Positive Economics.

2. Give an examples of Non- Economics Activities.

leisure activities, bursuing hobbies, family activities etc..

3. Parameters which is used to measure the extent of Development?

- Per Capita Income or GDP**
- level of Industrialisation**
- General Standard of living**
- Extent of Public Infrastructure.**

4. If the interest rate is decreased in an economy **it will lead to Increase the investment expenditure in the economy**

5. Kuznets Curve establishes the relation b/w. **Per Capita Income-Inequality**

6. What is PPP Model?

Private-Public Partnership Model is an arrangement b/w govt and private sector for the provision of public assets and public services.

7. TV and Remote are an example of

Complementary goods

8. NPT stands for **National Prosperity Index.**

9. Human Development Report is published annually by **United Nation Development Programme**

10. What is BHIM?

It Interface for Money is a payment app that lets you make simple, easy any quick transaction using UPI

11. What is Reflation?

It is a situation deliberately induced by the to reduce unemployment and stimulate demand

12. Which Index measures the average change in the price of commodities for bulk sale during the early stage of transactions?

Wholesale Price Index (WPI).

13. What are the causes of recent trends in Inflation?

- **Structural Inflation.**
- **Causes of demand pull inflation**
- **Cost Push Inflation.**
- **Fiscal Policy.**

14 Stagflation is a situation of **Stagnation and Inflation.**

15 Minimum Reserve system adopted by RBI of India for which purposes ?

for Issuing notes

16 SBI earlier known as **Imperial Bank of India**

17 What is Capital Gain Tax?

Any profit or gain that arises from the sale of the Capital Asset. Includes land, building, house, etc.

18. VAT stand for **Value Added Tax.**

19 GST Council chaired by the Union finance Minister is a constitutional body established under **Article 278 A of the Indian Constitution.**

- It makes recommendation of the union and State Govt on issue related to GST

20. **Bharat Bond BTP** will be India's first. Corporate bond Exchange Traded fund.

- objective to create an additional Source of funding.

21. The annual record for all the monetary transaction of a country with other countries of the world. is known as.

Balance of Payments.

21. India's BOP can be corrected through

- **Devaluation of currency.**

- **Import Substitution**

22. Density of Population refers to average no. of people living per square km.

= **Total Population of the Country /Total Land Area.**

23. What is Dependency Ratio?

It measures of the no of dependents aged between 0 to 14 and over the age of 65 compared with the total population aged b/w is to 64.

24. The 1st chairman of UBDI was Nandan Nilekani

25 UIDAI stands for Unique Identification Authority of India.

26 Objective of UIDAI is of issuing unique Identification no. to all residents of India.

27. Who is the Commissioner and Registrar General of the India (2011 Census) ?

Mr. C. Chandramouli

28 Poverty estimation in India is carried out by NITI Aayog