Social Media Platforms



Dr. Diwakar Awasthi, **Assistant Professor**, Department of Journalism And Mass Communication, CSJMU Kanpur

Top 10 Social Media Platforms Compared

Sr.No.	Social Media Plateforms	MAU*	Revenue	Launched
1	Facebook	2.9 billion	\$85.96 billion	2004
2	YouTube	2.2 billion	\$28.8 billion	2005
3	WhatsApp	2 billion	\$5.5 billion	2009
4	Instagram	2 billion	\$24 billion	2010
5	TikTok	1 billion	\$11 billion	2016
6	Snapchat	538 million	\$1.06 billion	2011
7	Pinterest	444 million	\$575 million	2005
8	Reddit	430 million	\$289.9 million	2010
9	LinkedIn	250 million	\$12.4 billion	2006
10	Twitter	217 million	\$5.42 billion	2003

Facebook

Headquarters: Menlo Park, CA, Launched: 2004, Monthly Active Users: 2.9 billion Revenue: \$86 billion (2022) Founders: Mark Zuckerberg.



- ► Facebook isn't number one anymore. Sure, the platform that you connect with your mom, thirdgrade teacher, and neighbor is still there, and still as popular as ever (even more so, actually).
- But now it's Meta. Or at least the company that owns it, Instagram, and WhatsApp are now Meta, Inc.
- > The platform has seen a demographic shift, but it's still the big dog on the social media block.
- Some of the leading industries on Facebook include financial services, ecommerce, retail, gaming, entertainment, media, telecom, technology, consumer goods, and automotive businesses.
- The News Feed increasingly suppresses business posts, but there are still ways to bolster engagement without investing in ads.
- However, if you really want to drive action from your audience, <u>Facebook ads</u> are a great way to do it.
- Consider joining (or creating) groups, <u>using a Facebook Messenger chatbot</u>, or using live video to up your engagement

YouTube

Launched: 2005 Headquarters: San Bruno, California Monthly Active Users: 2.2 billion Revenue: \$28.8 billion (2022)



Founders: Jawed Karim, Steve Chen, Chad Hurley

- The original video social media platform, <u>YouTube</u> maintains dominance in that market. It is currently the second most used platform with 2.2 billion monthly active users.
- The potential for reach on YouTube is unrivaled, with <u>81% of U.S.</u> <u>adults</u> using the platform. The numbers can't be ignored.
- YouTube has a strong user base across all age groups. This includes the difficult-to-reach 65+ demographic, 49% of whom use the platform, second only to Facebook.
- YouTube covers all genres from beauty, gaming, and education to DIY home improvements. This is the platform for most brands to invest in, with video being the growing <u>medium for content marketing</u>.

WhatsApp

Launched: 2009 Headquarters: Menlo Park, California Monthly Active Users: 2 billion Revenue: \$5.5 billion (2022) estimated Founders: Brian Acton, Jan Koum



- WhatsApp remains the most popular social messaging app, way out in front of Facebook Messenger.
- The closed messaging app might not seem the obvious choice for brands. But consider that SMS has a <u>98%</u> open rate compared to 20% for email. It's a captive audience. And, unlike SMS, WhatsApp messages are free to send.
- If you use WhatsApp for customer service and retention, you probably already realize its potential for brands is huge and distinctly under-leveraged.
- If you can crack WhatsApp, you'll have a direct marketing channel to your audience.

Instagram

Headquarters: Menlo Park, CA Launched: 2010 Monthly Active Users: 2 billion Founders: Kevin Systrom, Mike Krieger Revenue: \$24 billion (2022)



- Instagram is a social network where product-based businesses, influencers, and coaches can thrive.
- Since introducing stoppable posts in 2018, the potential ROI for productbased businesses is higher than ever – not only can B2B's connect with a massive audience, they can link the product information and sales straight from the Gram.
- If your target demographic is under 35, Instagram is a gold mine: <u>67%</u> of 18-24-year-olds use Instagram, with 67% of Generation Z and 58% of Millennials using the app daily.
- Read more <u>Instagram Statistics and Facts for 2021</u>.

TikTok

Launched: 2016 Headquarters: Culver City, California Monthly Active Users: 1 billion Founders: ByteDance Ltd, Zhang Yiming, Toutiao Revenue: \$11 billion (2022)



- TikTok bills itself as "the leading destination for short-form mobile video" with a company mission to inspire creativity and bring joy.
- TikTok has certainly struck a chord as it's the youngest app to market but has already seen incredible growth.
- In 2017, after only one year, the app became the fastest growing app worldwide.
- Despite attempts to ban TikTok in the U.S. and being banned in India, as of 2021, the app had been downloaded more than 3 billion times globally.
- If you want to connect with Generation Z, TikTok is the platform to check out.
- In the U.S., <u>25%</u> of the audience is a teenager or younger. Those users are highly engaged, too; with an <u>average user session of nearly 11 minutes</u>, which is twice as long as Pinterest, the next closest app.

Snapchat

Headquarters: Los Angeles, CA

Launched: 2011

Monthly Active Users: 538 million

Founders: Evan Spiegel, Bobby Murphy, Daniel Smith,



- If your target demographic is young, you definitely want to get in on <u>Snapchat</u>.
- The most active users on Snapchat are 13-year-olds, and they're spending upwards of 30 minutes a day on the app.
- Snapchat is a haven for user-generated content, behind-thescenes videos, exclusive offers, and influencer takeovers.

Reddit

Launched: 2005 Headquarters: San Francisco, CA Monthly Active Users: 430 million Founders: Steve Huffman, Alexis Ohanian, Aaron Swartz Revenue: \$289.9 million (2022)



- Reddit heralds itself as "the front page of the internet," and according to Alexa rankings, Reddit is one of the top 20 most-visited sites.
- Reddit has a unique blend of content and community, with more than <u>2.8</u> <u>million</u> communities or subreddits, dedicated to every topic imaginable.
- With so many niches, there's a place for every brand and business it's a matter of finding the niches where your potential customers are active and diving in.
- However, be warned: Reddit is a fickle place and won't tolerate blatant selfpromotion.
- Tread lightly as you begin to navigate because if you get the tone wrong, commentators are quick to jump in and can trash a brand.

Pinterest

Launched: 2010 Headquarters: San Francisco, CA Monthly Active Users: 444 million Founders: Ben Silbermann, Paul Sciarra, Evan Sharp Revenue: \$574 million (2022)



- Some of the most popular content on <u>Pinterest</u> includes fashion, food, decor, wedding, workout, and DIY-related pins.
- In addition, anything with rich visuals can thrive on Pinterest.
- Notably, <u>60%</u> of Pinterest users are female. If you have a predominantly female audience, that's a compelling reason to invest time in social media marketing on Pinterest.
- That's not to say that men aren't on Pinterest it has a male audience percentage of <u>40%</u>.

Twitter

Headquarters: San Francisco, CA
Launched: 2006
Monthly Active Users: 217 million (2021)
Founders: Jack Dorsey, Evan Williams, Biz Stone, Noah Glass
Revenue: \$1.2 billion (2022)



- Unlike other social media platforms, <u>Twitter</u> saw a decrease in the number of users in the past year. This may be attributed to the banning of former president Donald Trump and fears of conservative censorship.
- As of this writing, the site is in the process of completing a <u>\$44 billion sale</u> to Tesla CEO Elon Musk. This announcement led to large fluctuations in follower numbers as the political makeup of the users changed, a process <u>Twitter referred to as "organic"</u> in nature.
- In spite of a clear understanding of what the future holds for the platform, if your business is related to entertainment, sports, politics, tech, or marketing, you stand to earn tremendous engagement on this app.
- On Twitter, brands have an opportunity to craft and hone their voice. There's room to be clever and personable, while still being informative and helpful.
- Jump into threads, provide value, share your own content as well as others, and join the nonstop conversation.

LinkedIn

Headquarters: Sunnyvale, CA

Launched: 2003

Monthly Active Users: 830 million (2022)



Founders: Reid Hoffman, Konstantin Guericke, Allen Blue, Jean-Luc Vaillant, Eric Ly **Revenue:** \$8.05 billion (2020)

- Within its massive network of professionals, you'll find more than 61 million users in senior positions on <u>LinkedIn</u>.
- If you're looking for decision-makers who have the power to hire your company, stock your product, or partner with you, LinkedIn is the place to be.
- Did you know that the average LinkedIn user has an income more than \$2,000 above the national median? Or that <u>50 million</u> people use it to search for jobs every week?
- LinkedIn is a very focused social media platform, and because of that, it has unlimited potential for connecting with an elite group of professionals who can make a difference for your business.

Thank You