-:BUSINESS STATISTICS PRACTICE PAPER: BCOM SEMESTER-I

Section:-A

Q-1)What is statistics?

Q-2) Mention various functions of statistics?

Q-3) If the mean is 202 and the median is 221, compute the value of Mode.

Q-4) Explain the various sources of collecting secondary data?

Q-5) What do you understand by a sample and census survey?

Q-6) Explain different types of index number?

Q-7) What is the Law of Regularity?

Q-8) What do you understand by the term collection of data?

Q-9) What do you understand by measures of dispersion?

Q-10) Briefly explain the term Standard deviation?

Q-11) What is Arithmetic mean?

Q-12) If the mode is 16, the value of the mean is 7. Find the value of median.

Q-13) Define Regression analysis? Mention its features.

Q-14) What is the law of inertia of large numbers?

Q-15) What do you mean by the term Homogeneous?

Q-16) What do you mean by correlation?

Q-17) What do you mean by the line of regression of X on Y?

Q-18) The value of Mode is 76 and the value of mean is 68. Compute the value of median?

Q-19) Describe the tools of measures of dispersion?

Q-20) What is probability sampling?

Section:-B

Q-1) Find the mean from the following data:-

| Marks below | 10 | 20 | 30 | 40 | 50 | 60 | 70 |
|--------------------|----|----|----|----|----|----|-----|
| No. of students | 18 | 35 | 58 | 73 | 80 | 96 | 100 |

Q-2) From the following data calculate median:-

| Mid value | 10 | 20 | 30 | 40 | 50 | 60 |
|-----------|----|----|----|----|----|----|
| Frequency | 5 | 10 | 25 | 20 | 15 | 5 |

Q-3) Compute the value of Standard deviation from the following data:-

| Х | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|----|----|---|----|---|
| F | 9 | 3 | 11 | 14 | 7 | 12 | 4 |

Q-4) Calculate mode for the following data:-

| Class interval | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 |
|-------------------|------|-------|-------|-------|-------|
| Frequency | 9 | 7 | 10 | 4 | 5 |

Q-5) Compute fisher's Index number:-

| | 20 | 05. | | 2006 |
|-------|--------|------|--------|------|
| Items | Price. | Qty. | Price. | Qty. |
| А | 2. | 100 | 3. | 110 |
| В | 5. | 80 | 10. | 80 |
| С | 4. | 50 | 7. | 45 |
| D | 6. | 10 | 6. | 20 |
| E | 2. | 60 | 4. | 60 |

Q-6) Calculate the cost living index number by using family budget method:-

| Items | Price. | Price. | Qty |
|-------|--------|--------|-----|
| А | 6. | 10. | 50 |

| В | 2. | 4. | 100 |
|---|-----|-----|-----|
| С | 4. | 6. | 60 |
| D | 10. | 12. | 30 |
| E | 8. | 12. | 40 |

Q-7) Compute the mean, median and mode from the following data:-

| Х | 115 | 125 | 135 | 145 | 155 | 165 | 175 | 185 |
|---|-----|-----|-----|-----|-----|-----|-----|-----|
| F | 9 | 25 | 48 | 72 | 116 | 60 | 38 | 22 |

Q-8) Calculate Quartile deviation and coefficient of quartile deviation for the following:-

| C-I | 10-20 | 20-30 | 30-40 | 40-50 | 50-60 | 60-70 | 70-80 |
|-----|-------|-------|-------|-------|-------|-------|-------|
| F | 12 | 30 | 10 | 13 | 12 | 25 | 18 |

Q-9) Calculate standard deviation and coefficient of variation for the following data:-

| C-I | 0-200 | 200-400 | 400-600 | 600-800 | 800-1000 |
|-----|-------|---------|---------|---------|----------|
| F | 2 | 10 | 3 | 42 | 60 |

Q-10) Calculate skewness and coefficient of skewness from the following data by using Bowley's method:-

| Wages | 55-58 | 58-61 | 61-64 | 65-67 | 67-70 |
|-------------------|-------|-------|-------|-------|-------|
| No. of workers | 12 | 17 | 23 | 18 | 10 |

Q-11) Calculate Mean deviation and coefficient of Mean Deviation from the following data :-

| C-I | 15-30 | 30-45 | 45-60 | 60-75 | 75-90 | 90-105 | 105-120 |
|-----|-------|-------|-------|-------|-------|--------|---------|
| F | 5 | 8 | 10 | 15 | 10 | 8 | 4 |

Q-12) Distinguish between primary and secondary data? Q-13) Briefly explain the limitations of statistics?

Q-14) Define Standard deviation and distinguish between Standard Deviation and Mean Deviation ? Q-15) Distinguish between individual, discrete and continuous series?

Q-16) Explain Relationship of statistics with other sciences?

Q-17) Distinguish between sample and census survey?Q-18) Write the various measures of dispersion?

Q-19) What do you understand by statistical survey and explain its importance?

Q-20) Compute the following from the data given in the table below :-

(i) Mean (ii) median (iii) Standard deviation (iv) Variance
(v) Coefficient of standard deviation (vi) Coefficient of
variation (vii) mean deviation
(viii) Quartile deviation

| C-I | 0-20 | 20-40 | 40-60 | 60-80 | 80-100 | 100-120 | 120-140 |
|-----|------|-------|-------|-------|--------|---------|---------|
| F | 3 | 7 | 10 | 20 | 10 | 7 | 3 |