

GST Council... cont'd

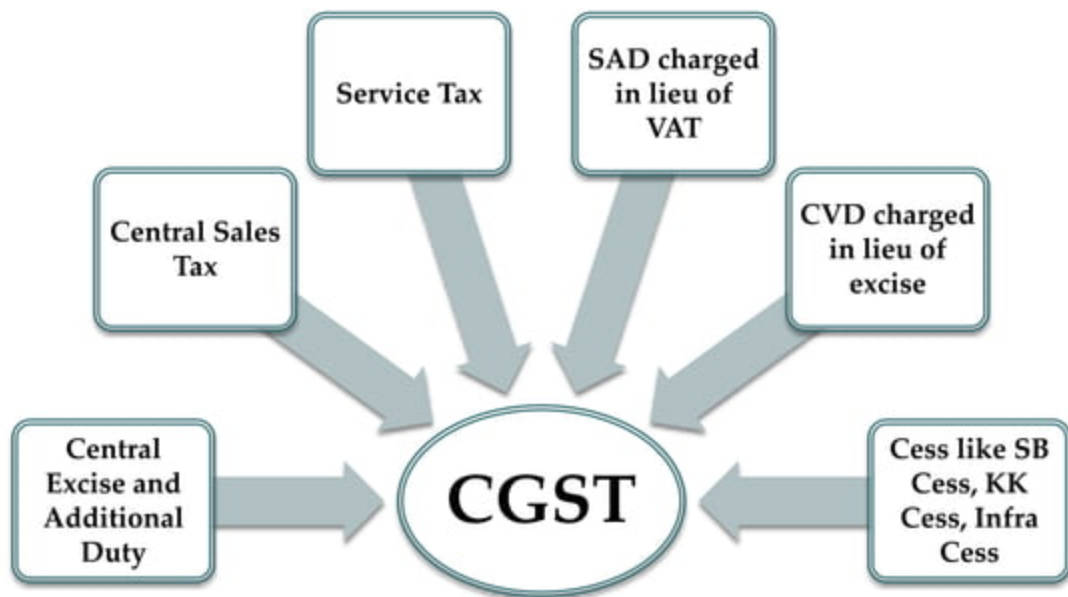
- Council to recommend on:
 - ❑ the taxes cesses and surcharges to be subsumed under GST
 - ❑ goods and services that may be subjected to or exempted from GST
 - ❑ date from which the specified petroleum products would be subject to GST
 - ❑ GST laws, principles of levy, apportionment of IGST and principles that govern the place of supply
 - ❑ threshold limit of turnover below which the goods and services may be exempted from GST
 - ❑ Modalities to resolve disputes arising out of its recommendation.

Taxes To Be Levied In GST

- **State Goods and Services Tax (SGST)** – Levied by the State Government for supply of goods or services within the state
- **Central Goods and Services Tax (CGST)** – Levied by the Central Government for supply of goods or services within the state
- **Integrated Goods and Services Tax (IGST)** - Supply of Goods, or of services, or both in the course of interstate trade or commerce.

Note: IGST will levied on supply of goods or of services in the course of Import into the territory of India.

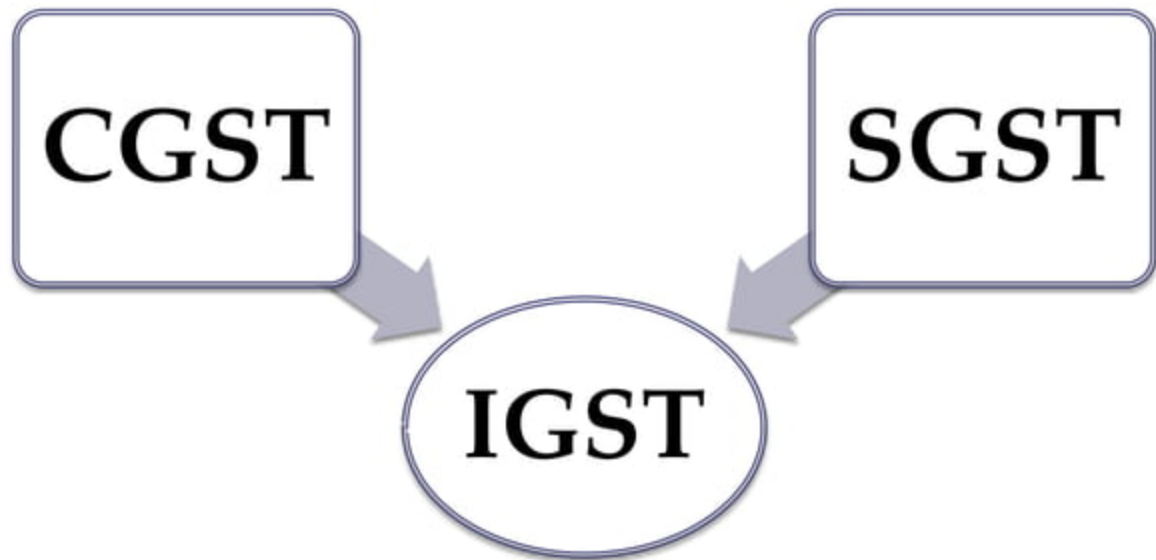
Taxes Subsumed in CGST



Taxes Subsumed in SGST



Taxes Subsumed in IGST



Taxes not subsumed in GST

- Stamp Duty
- Excise duty on alcohol and liquor
- Taxes on profession and trade
- Electricity duty
- Basic Custom duty
- Safeguard duty – levied on import of steel
- Octroi
- Taxes on Vehicles – Road Tax
- Entertainment tax levied by local bodies
- Tolls